

SAIRAMA INFRAENERGY PRIVATE LIMITED

Reg. Office: 8-3-320/G106, Keerthi Apartment, Yella Reddy Guda, Hyderabad-500073.

CIN: U74999TG2019PTC133828 Email ID: doraiah@meil.in

EXTRACTS OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF SAIRAMA INFRAENERGY PRIVATE LIMITED HELD ON 08.10.2021 AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 8-3-320/G106, KEERTHI APARTMENT, YELLA REDDY GUDA, HYDERABAD-500073 AT 11.00 A.M.

Approval of The Financial Statement For The Year Ended On 31st March, 2021:

RESOLVED THAT the financial statements comprising Balance Sheet as at 31st March, 2021 and the Profit & Loss Account for the year ended on 31st March, 2021, together with the notes forming part thereof, as placed before the Board, be and is hereby approved and be signed on behalf of board by Mr. Rajiv Shankarankutty Menon And Mr. Sujit K Sugathan directors of the company for the purpose of identification and the same be issued and circulated to the members for adoption in the forthcoming ensuing Annual General Meeting.

Approval of The Auditors' Report For The Year Ended On 31st March, 2021:

RESOLVED THAT the Auditors' Report on the Balance Sheet as at 31st March, 2021 and on the Profit & Loss Account for the year ended on 31st March, 2021, as placed before the Board, be and is hereby approved, and the same be issued and circulated to the members for adoption in the forthcoming ensuing Annual General Meeting.

Approval of The Directors' Report For The Year Ended On 31st March, 2021:

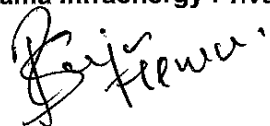
RESOLVED THAT the Report of the Board of Directors of the Company for the year ended on 31st March, 2021, as per the draft placed before the Board, be and is hereby approved and be signed on behalf of board by, directors of the company for the purpose of identification and the same is recommended to the members.

Authority For Filing E-Forms With ROC:

RESOLVED FURTHER THAT Mr. Rajiv Shankarankutty Menon director of the company is hereby authorized file all the necessary E- forms relating to Annual filing and MGT-14 with the office of concerned ROC, through MCA portal, by affixing his digital signature.

RESOLVED FURTHER THAT M/s JKPA & Associates, Company Secretaries are hereby authorized to certify all the necessary E- forms relating to Annual filing and to file the above resolution with the ROC, by affixing his digital signature, on behalf of the company.

**For And On Behalf Of The Board
Sairama Infraenergy Private Limited**



Rajiv Shankarankutty Menon
Director
DIN: 01958636



Sujit K Sugathan
Director
DIN: 01959364

Date: 08.10.2021
Place: Hyderabad

SAIRAMA INFRAENERGY PRIVATE LIMITED

Reg. Office: 8-3-320/G106, Keerthi Apartment, Yella Reddy Guda, Hyderabad-500073.

CIN: U74999TG2019PTC133828 Email ID: doraiah@meil.in

DIRECTORS' REPORT

To,
The Members,
Sairama Infraenergy Private Limited

Dear Members,

Your Directors are pleased to present the 2nd Annual Report on the business and operations of the Company along with Audited Accounts for the Financial Year ended on March 31, 2021. Further in compliance with the Companies Act, 2013 the Company has made all requisite disclosures in this Board report with the objective of accountability and transparency in its operations to make you aware about its performance and future perspective of the Company.

1) Financial summary or highlights/Performance of the Company (Standalone):

The Company's financial performance, for the year ended on 31st March 2021 is summarized below:

Particulars	2020-2021	2019-20
Gross Income	0.00	0.00
Expenses Before Depreciation	19,890.00	31,707.00
Profit/ (Loss) Before Depreciation	(19,890.00)	(31,707.00)
Less: Depreciation	0.00	0.00
Profit/ (Loss) After Depreciation Before Taxation	(19,890.00)	(31,707.00)
Less: Provision For Taxation		
- Current	--	--
- Deferred	--	--
Prior Period Item	--	--
Net Profit / (Loss) For The Year	(19,890.00)	(31,707.00)
Amount Transferred to Reserves (If any)	--	--

2) State of the Company's affairs:

For the financial year ended March 31, 2021, the Company has recorded a loss due to non-operation of business activities. Directors are hopeful for start the business operations in coming period.

3) Dividend:

In view of losses incurred, the board is unable to recommend any dividend for the current fiscal.

4) Extract of Annual Return:

In compliance of section 92(3), section 134(3)(a) and Rule 11 of the Companies (Management and Administration) Rules, 2014, the extract of the Annual Return has been annexed with this report in Form MGT-9 as **Annexure - I**.

5) Number of meetings of the Board of Directors:

The notice of Board meeting is given well in advance to all the Directors. The Board met **Five** times in financial year 2020-21.

6) Directors' Responsibility Statement:

The Company has taken utmost care in its operations, compliance, transparency, financial disclosures and the financial statements have been made to give a true and fair view of the state of affairs of the Company. As required under section 134(5) and 134(3)(c), and based upon the detailed representation, due diligence and inquiry thereof and your directors assures and confirms as under:

- a) In preparation of the accounts for the Financial Year Ended 31st March 2021, the applicable accounting standards had been followed and there are no material departures from the same;
- b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give true and fair view of state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for the years under review;
- c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The Annual Accounts for the Financial Year ended 31st March, 2021 have been prepared on a going concern basis; and
- e) Proper systems had been devised in compliance with the provision of all the applicable laws and such systems were adequate and operating effectively.

7) Directors' comment on qualified opinion of Auditors:

The Report of Statutory Auditor does not contain any qualification. Notes to accounts and auditors' remarks in their report are self-explanatory and do not call for any further comments. Secretarial Audit Report is not applicable to your company.

8) Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report:

There are no such major material changes and commitments occurred, affecting the financial position of the company which has occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

9) **Conservation of energy, technology absorption and foreign exchange earnings and outgo:**

- A) Conservation Of Energy:
- B) Technology Absorption, Adoption And Innovation:
- C) Foreign Exchange Earnings And Outgo:

The company has yet to commence its business operations hence the same are not applicable.

10) **Risk Management Policy:**

Risk is an important element of corporate functioning and governance. Your Company has established the process of identifying, analyzing and treating risks, which could prevent the Company from effectively achieving its objectives. It ensures that all the risks are timely defined and mitigated in accordance with the well structured risk management Process.

Global slowdown and recession is always a risk attached with the industry, and your company is taking necessary actions to protect the interest of the company against such market risks from time to time, by developing new products and marketing strategies.

11) **Corporate Social Responsibility Policy:**

In compliance with section 135 of the Companies Act, 2013 and Companies (Corporate Social Responsibility Policy) Rules, 2014, Turnover of company is not exceeding Rs. 1000 Cr., or net worth is not exceeding Rs. 500 Cr. Or net profit of company is not exceeding Rs. 5 Cr.; hence disclosure related to CSR is not applicable to your company.

12) **Vigil Mechanism Policy:**

In compliance with section 177 of the Companies Act, 2013 and relevant rules, borrowing from banks and public financial institutions is not exceeding Rs. 50 Crore; hence disclosure related to Vigil Mechanism is not applicable to your company. However your company has developed a strong system to report any fraud in the company.

13) **Particulars of contracts or arrangements with related parties:**

Company has not entered into any contract with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013; hence **Form AOC – 2** not required to be attached.

14) **Details of Subsidiary/Joint Ventures/Associate Companies & Performance and financial position of each of such companies :**

The Company has **NO** subsidiaries as on March 31, 2021. There are **NO** associate companies within the meaning of Section 2(6) of the Companies Act, 2013 ("Act"). There has been no material change in the nature of the business of the subsidiaries.

15) Directors:

Following changes have been occurred in the directorship of the company during the financial year:

Sr. No.	Particulars
1.	Doraiah Palimpati resigned from the directorship of the company as on 24.08.2020

16) Fixed Deposits:

Your Company has not accepted any deposits within the meaning of section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

17) Particulars of Employees & Disclosure on Managerial Remuneration:

The information required pursuant to section 197 (12) read with Rule 5 (1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is applicable only for listed companies. Hence this clause is not applicable to your company.

None of the employees have drawn remuneration exceeding the limits prescribed under section 197 (12) read with Rule 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (i.e. Rs. 60 Lacs for full year, or Rs. 5 Lacs per month for part of financial year). Hence disclosure under this clause is not applicable.

18) Auditors:

Pursuant to the provisions of Sec. 139 of the Act and rules framed thereunder, **M/s. P B P & Co.**, Chartered Accountants (Firm Reg. Number **119345W**), was appointed as Statutory Auditor from the conclusion of 1st AGM held in 2020 till the conclusion of the 6th AGM to be held in the year 2025.

19) Internal Auditor:

Neither turnover of your company is exceeding Rs. 200 Cr nor Outstanding borrowings from banks or public financial institutions exceeding 100 Crore; hence your Company is not required to appoint Internal Auditor under the Companies Act, 2013. However your company has developed a strong Internal Check System to avoid any undesired situations.

20) Share Capital:

No alterations or modifications were made in the share capital of the company.

21) Particulars of loans, guarantees or investments under section 186:

The details of the loans and investments made by company are given in the notes to the financial statements.

22) Disclosure under the Sexual Harassment of Women at the Workplace (Prevention,

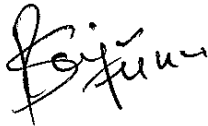
Prohibition and Redressal) Act, 2013:

In order to prevent sexual harassment of women at work place a new act The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 has been. Under the said Act every company is required to set up an Internal Complaints Committee to look into complaints relating to sexual harassment at work place of any women employee. However total number of employees in company is less than 10; hence the act is not applicable to the company.

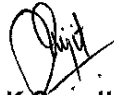
23) Acknowledgements:

We take the opportunity to express our deep sense of Gratitude to the Bankers, Government Departments and Local Authority and Customers for their continued guidance and support. Your directors would like to record their sincere appreciation of their dedicated efforts put in by employees across all levels in the organization, which have enabled the company to start operations. And to you, our shareholders, we are deeply grateful for the confidence and faith that you have always placed on us.

**For And On Behalf Of The Board
Sairama Infraenergy Private Limited**



**Rajiv Shankarankutty Menon
Director
DIN: 01958636**



**Sujit K Sugathan
Director
DIN: 01959364**

**Date: 08.10.2021
Place: Hyderabad**

Form No. MGT - 9
EXTRACT OF ANNUAL RETURN
As on the financial year ended on 31.03.2021
of
SAIRAMA INFRAENERGY PRIVATE LIMITED
[Pursuant to Section 92(3) of the Companies Act, 2013 and
Rule 12 (1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

i) CIN No:	U74999TG2019PTC133828		
ii) Registration Date:	02-07-2019		
iii) Name of the Company:	SAIRAMA INFRAENERGY PRIVATE LIMITED		
iv) Category / Sub - Category of the Company:	Private Limited Company Company Limited By Shares		
v) Address of the Registered office and Contact details:	8-3-320/G106, KEERTHI APARTMENT, YELLA REDDY GUDA, Hyderabad Telangana 500073		
Email Address:			
vi) Whether shares listed on recognized Stock Exchange(s):	Yes	/	No
vii) Name of Registrar & Transfer Agents Address:	N.A.		

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:

Sr. No.	Name and Description of main products / Services	NIC Code of the Product/ service	% to total turnover of the company
1	NIL	NIL	NIL

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

No. of Companies for which information is being filled:

NIL

Sr. No.	Name And Address Of The Company	CIN / GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	-	-	-	-	-

VI) SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**A) Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year (As on 01-April-2020)				No. of Shares held at the end of the year (As on 31-March-2021)				% Changed during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	-	5,100	5,100	51.00	-	5,100	5,100	51.00	-
b) Central Govt									
c) State Govt(s)									
d) Bodies Corp.	-	4,900	4,900	49.00	-	4,900	4,900	49.00	-
e) Banks / FI									
f) Any other	-	-	-	-	-	-	-	-	-
Sub-total (A) (1)	-	10,000	10,000	100.00	-	10,000	10,000	100.00	-
(2) Foreign									
a) NRI- Individuals									
b) Other- Individuals									
c) Bodies Corp.									
d) Bank/ FI									
e) Any Other...	-	-	-	-	-	-	-	-	-
Sub-total (A) (2)	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoter (A) = (A)(1) + (A)(2)	-	10,000	10,000	100.00	-	10,000	10,000	100.00	-

B. Public Shareholding									
1. Institutions									
a) Mutual Funds									
b) Banks / FI									
c) Central Govt									
d) State Govt(s)									
e) Venture Capital Fund									
f) Insurance Companies									
g) FIs									
h) Foreign Venture Capital Funds									
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian									
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B) = (B)(1) + (B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	10,000	10,000	100.00	-	10,000	10,000	100.00	-

B) Shareholding of Promoter

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	DORAJAH PALIMPATI	2,600	26.00	-	2,600	26.00	-	-
2	VENKATESH PALIMPATI	2,500	25.00	-	2,500	25.00	-	-
2	POSITRON VENTURES PRIVATE LIMITED	4,900	49.00	-	4,900	49.00	-	-
	Total	10,000	100.00	-	10,000	100.00	-	-

C) Change in Promoters' Shareholding (please specify, if there is no change)

Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total Shares of the company	No. of shares	% of total Shares of the company
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):		As per Annexure 'A' Attached		
	At the end of the year				

**D) Shareholding Pattern of top ten Shareholders:
(other than Directors, Promoters and Holders of GDRs and ADRs):**

Sr. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total Shares of the company	No. of shares	% of total Shares of the company
	At the beginning of the year				
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):		As per Annexure 'A' Attached		
	At the end of the year (or on the date of separation, if separated during the year)				

E) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total Shares of the company	No. of shares	% of total Shares of the company
	At the beginning of the year				
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):		As per Annexure A of Para VI(C) Attached		
	At the end of the year				

F) INDEBTEDNESS:

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	10,000.00	-	10,000.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	10,000.00	-	10,000.00
Change in Indebtedness during the financial year				
+ Addition	-	-	-	-
- Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	-	10,000.00	-	10,000.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	10,000.00	-	10,000.00

XI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Director/ Managing Director, Whole-time Directors and/or Manager:

Sr.	Particulars of Remuneration	Name of Director/ MD/ WTD/ Manager					Total Amount
		RAJIV SHANKARAN KUTTY MENON	SUJIT K SUGATHAN	MANAV BAHRI	DORAIAH PALIMPATI	VENKATESH PALIMPATI	
1	Gross salary						
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961						
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961						
	(c) Profits in lieu of salary under section 17(3) Income- tax						
2	Stock Option						
3	Sweat Equity						
4	Commission						
	- as % of profit						
	- others, specify...						
5	Others, please specify						
	Total (A)						
	Ceiling as per the Act						

B. Remuneration to other directors **Not Applicable**

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD **Not Applicable**

XII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment					
Compounding					
B. DIRECTORS					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment					
Compounding					

Annexure A

C) Change in Promoters' Shareholding (please specify, if there is no change)

Sr. No.	Date	Name of Shareholder	Particulars	Shareholding at the		Cumulative	
				No. of shares	% of total Shares of the company	No. of shares	% of total Shares of the company
1		DORAI AH PALIMPATI					
			At the beginning	2600	26.00		
			Increase / Decrease	-	-		
			At the end	2600	26.00		
2		VENKATESH PALIMPATI					
			At the beginning	2500	25.00		
			Increase / Decrease	-	-		
			At the end	2500	25.00		
3		POSITRON VENTURES PRIVATE LIMITED					
			At the beginning	4900	49.00		
			Increase / Decrease	-	-		
			At the end	4900	49.00		

D) Shareholding Pattern of top ten Shareholders:

Sr. No.	Date	Name of Shareholder	Particulars	Shareholding at the		Cumulative	
				No. of shares	% of total Shares of the company	No. of shares	% of total Shares of the company
1		Not Applicable					
			At the beginning	-	-		
			Increase / Decrease				
			At the end	-	-		
2		Not Applicable					
			At the beginning	-	-		
			Increase / Decrease				
			At the end	-	-		

AUDIT REPORT

FOR THE ACCOUNTING YEAR

2020 - 2021

OF

SAIRAMA INFRAENERGY
PRIVATE LIMITED

8-3-320/G106, KEERTHI APARTMENT,
YELLAREDDYGUDA, HYDERABAD,
TELANGANA-500073

BY
AUDITORS :

P B P & CO
CHARTERED ACCOUNTANTS
A 515, INDIA TEXTILE MARKET, RING ROAD, ..
SURAT-395002 GUJARAT



P B P & CO

Chartered Accountants

A 515, India Textile Market, Ring Road, Surat-395002 Gujarat

Phone : 0261-2356875 , E-Mail : pbpcoca@gmail.com

INDEPENDENT AUDITOR'S REPORT

**To the Members of
SAIRAMA INFRAENERGY PRIVATE LIMITED.**

Report on the Audit of the Financial Statements

Opinion

We have audited the Financial Statements of SAIRAMA INFRAENERGY PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2021, and the statement of profit and loss, (*statement of changes in equity*) and statement of cash flows for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information [hereinafter referred to as "the Financial Statements"].

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its profit/loss, (*changes in equity*) and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

"Information Other than the Financial Statements and Auditor's Report Thereon"

The Company's Board of Directors is responsible for the other information. The other information does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are



required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- e. Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) Planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

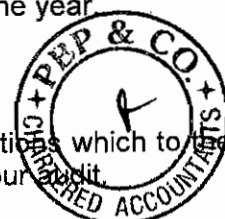
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since
 - (a) It is not a subsidiary or holding company of a public company;
 - (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
 - (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
 - (d) Its turnover for the year is not more than Rs.10 Crores during the year.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, (the Statement of Changes in Equity) and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164(2) of the Act.
- (f) Since the Company's turnover as per last audited Financial Statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place : HYDERABAD
Date : 08/10/2021



for P B P & CO
Chartered Accountants


PRADEEP JAJOO

A 515, INDIA TEXTILE MARKET, RING
ROAD, ,, SURAT-395002 GUJARAT
FRN 119345W MRN 106829

UDIN 21106829 AAAACR1544

SAIRAMA INFRAENERGY PRIVATE LIMITED
8-3-320/G106, KEERTHI APARTMENT, YELLAREDDYGUDA, HYDERABAD, TELANGANA-500073
CIN : U74999TG2019PTC133828
BALANCE SHEET AS AT 31/03/2021

Particulars	Note	31/03/2021	31/03/2020
In ₹			
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2.1	100000.00	100000.00
Reserves and surplus	2.2	(51597.00)	(31707.00)
Money received against share warrants		-	-
		48403.00	68293.00
Share application money pending allotment		-	-
Non-current liabilities			
Long-term borrowings		-	-
Deferred tax liabilities (Net)		-	-
Other Long term liabilities		-	-
Long-term provisions		-	-
		0.00	0.00
Current liabilities			
Short-term borrowings	2.3	10000.00	10000.00
Trade payables		-	-
Other current liabilities	2.4	35400.00	63600.00
Short-term provisions		-	-
		45400.00	73600.00
TOTAL		93803.00	141893.00
ASSETS			
Non-current assets			
Property, Plant and Equipment		-	-
Tangible assets		-	-
Intangible assets		-	-
Capital work-in-progress		-	-
Intangible assets under development		-	-
		0.00	0.00
Non-current investments		-	-
Deferred tax assets (net)		-	-
Long-term loans and advances		-	-
Other non-current assets	2.5	24000.00	32000.00
		24000.00	32000.00
Current assets			
Current investments		-	-
Inventories		-	-
Trade receivables		-	-
Cash and cash equivalents	2.6	69803.00	109893.00
Short-term loans and advances		-	-
Other current assets		-	-
		69803.00	109893.00
TOTAL		93803.00	141893.00

In terms of our attached report of even date
For P B P & CO
CHARTERED ACCOUNTANTS
FRN : 149345W


PRADEEP JAJOO

(PARTNER)
M. NO. : 106829

Place : HYDERABAD

Date : 08/10/2021

UOIN 21106829AAAACR1544



For SAIRAMA INFRAENERGY PRIVATE LIMITED


SUJIT K SUGATHAN

(DIRECTOR)

(DIN : 01959364)


RAJIV SHANKARANKUTTY

MENON
(DIRECTOR)

(DIN : 01958636)

NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2021

2.1 Share Capital

Particulars	In ₹	
	31/03/2021	31/03/2020
Authorised 100000 (100000) Equity Shares of ₹ 10/- Par Value	1000000.00	1000000.00
Issued 10000 (10000) Equity Shares of ₹ 10/- Par Value	100000.00	100000.00
Subscribed 10000 (10000) Equity Shares of ₹ 10/- Par Value	100000.00	100000.00
Paidup 10000 (10000) Equity Shares of ₹ 10/- Par Value Fully Paidup	100000.00	100000.00
	100000.00	100000.00

Holding More Than 5%

Particulars	31/03/2021		31/03/2020	
	Number of Share	% Held	Number of Share	% Held
DORAI AH PALIMPATI	2600	26.00	2600	26.00
Positron Ventures Pvt Ltd	4900	49.00	4900	49.00
VENKATESH PALIMPATI	2500	25.00	2500	25.00

Reconciliation

Particulars	31/03/2021		31/03/2020	
	Number of Share	Amount	Number of Share	Amount
Number of shares at the beginning	10000	100000.00	0	0.00
Add : Issue	0	0.00	10000	100000.00
Less : Bought Back	0	0.00	0	0.00
Others	0	0.00	0	0.00
Number of shares at the end	10000	100000.00	10000	100000.00

2.2 Reserve and Surplus

Particulars	In ₹	
	31/03/2021	31/03/2020
Profit and Loss Opening	(31707.00)	0.00
Amount Transferred From Statement of P&L	(19890.00)	(31707.00)
	(51597.00)	(31707.00)
	(51597.00)	(31707.00)

2.3 Short Term Borrowings

Particulars	In ₹	
	31/03/2021	31/03/2020
Loans and advances from related parties	10000.00	10000.00
	10000.00	10000.00

2.4 Other Current Liabilities

Particulars	In ₹	
	31/03/2021	31/03/2020
Other payables		
Other Current Liabilities		
Audit Fees Payable	35400.00	23600.00
Expenses Payable	0.00	40000.00
	35400.00	63600.00



2.5 Other non-current assets

Particulars	In ₹	
	31/03/2021	31/03/2020
Others		
Pre Operative Expnses	24000.00	32000.00
	24000.00	32000.00

2.6 Cash and cash equivalents

Particulars	In ₹	
	31/03/2021	31/03/2020
Balances With Banks		
Balance With Scheduled Banks		
Current Account	69803.00	109893.00
Others		
	69803.00	109893.00

In terms of our attached report of even date
For P B P & CO
CHARTERED ACCOUNTANTS
FRN : 119345W


PRADEEP JAJOO

(PARTNER)
M. NO. : 106829



Place : HYDERABAD

Date : 08/10/2021

For SAIRAMA INFRAENERGY PRIVATE LIMITED


SUJIT K SUGATHAN

(DIRECTOR)
(DIN : 01959364)


RAJIV SHANKARANKUTTY
MENON
(DIRECTOR)

(DIN : 01958636)

SAIRAMA INFRAENERGY PRIVATE LIMITED
8-3-320/G106, KEERTHI APARTMENT, YELLAREDDYGUDA, HYDERABAD, TELANGANA-500073
CIN : U74999TG2019PTC133828

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31/03/2021

In ₹

Particulars	Note	31/03/2021	31/03/2020
Revenue from operations		-	-
Other income		-	-
Total Revenue		0.00	0.00
Expenses			
Cost of materials consumed		-	-
Purchases of Stock-in-Trade		-	-
Changes in inventories of finished goods work-in-progress and Stock-in-Trade		-	-
Employee benefits expense		-	-
Finance costs		-	-
Depreciation and amortization expense		-	-
Other expenses	2.7	19890.00	31707.00
Total expenses		19890.00	31707.00
Profit before exceptional, extraordinary and prior period items and tax		(19890.00)	(31707.00)
Exceptional items		-	-
Profit before extraordinary and prior period items and tax		(19890.00)	(31707.00)
Extraordinary Items		-	-
Profit before prior period items and tax		(19890.00)	(31707.00)
Prior Period Items		-	-
Profit before tax		(19890.00)	(31707.00)
Tax expense:			
Current tax		-	-
Deferred tax		-	-
Profit/(loss) for the period from continuing operations		(19890.00)	(31707.00)
Profit/(loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations (after tax)		-	-
Profit/(loss) for the period		(19890.00)	(31707.00)
Earnings per equity share:			
Basic		-	-
Diluted		-	-

In terms of our attached report of even date
For P B P & CO
CHARTERED ACCOUNTANTS
FRN : 119315W

PRADEEP JAJOO

(PARTNER)
M. NO. : 106829



For SAIRAMA INFRAENERGY PRIVATE LIMITED

SUJIT K SUGATHAN

(DIRECTOR)

(DIN : 01959364)

RAJIV SHANKARANKUTTY

MENON
(DIRECTOR)

(DIN : 01958636)

Place : HYDERABAD

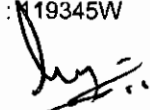
Date : 08/10/2021

NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2021

2.7 Other expenses

Particulars	In ₹	
	31/03/2021	31/03/2020
Administrative and General Expenses		
Auditors Remuneration		
Audit Fees	11800.00	23600.00
Other Administrative and General Expenses		
Bank Charges	90.00	107.00
Pre operative exp w/off	8000.00	8000.00
	19890.00	31707.00

In terms of our attached report of even date
For P B P & CO
CHARTERED ACCOUNTANTS
FRN : 19345W


PRADEEP JAJOO

(PARTNER)
M. NO. : 106829

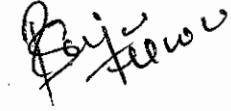


Place : HYDERABAD

Date : 08/10/2021

For SAIRAMA INFRAENERGY PRIVATE LIMITED


SUJIT K SUGATHAN
(DIRECTOR)
(DIN : 01959364)


RAJIV SHANKARANKUTTY
MENON
(DIRECTOR)
(DIN : 01958636)

SAIRAMA INFRAENERGY PRIVATE LIMITED
8-3-320/G106, KEERTHI APARTMENT, YELLAREDDYGUDA, HYDERABAD, TELANGANA-500073
CIN : U74999TG2019PTC133828

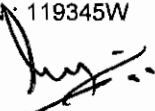
CASH FLOW STATEMENT FOR THE YEAR ENDED 31/03/2021

	In ₹	
Particular	31/03/2021	31/03/2020
Cash Flows from Operating Activates		
Net Profit Before Tax and Extra Ordinary Items	-19890.00	-31707.00
Adjustment For		
Depreciation		
Foreign Exchange		
Gain or loss of Sale of Fixed assets		
Gain or loss of Investment		
Finance Cost		
Dividend Income		
Other adjustment of non cash Item	8000.00	8000.00
Other adjustment to reconcile Profit		
Total Adjustment to Profit/Loss (A)	8000.00	8000.00
Adjustment For working Capital Change		
Adjustment for Increase/Decrease in Inventories		
Adjustment for Increase/Decrease in Trade Receivables		
Adjustment for Increase/Decrease in Other Current Assets		
Adjustment for Increase/Decrease in Trade Payable		
Adjustment for Increase/Decrease in other current Liabilities	-28200.00	73600.00
Adjustment for Provisions	0.00	-40000.00
Total Adjustment For Working Capital (B)	-28200.00	33600.00
Total Adjustment to reconcile profit (A+B)	-20200.00	41600.00
Net Cash flow from (Used in) operation	-40090.00	9893.00
Dividend Received		
Interest received		
Interest Paid		
Income Tax Paid/ Refund		
Net Cash flow from (Used in) operation before Extra Ordinary Items	-40090.00	9893.00
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item		
Net Cash flow From operating Activities	-40090.00	9893.00
Cash Flows from Investing Activities		
Proceeds From fixed Assets		
Proceeds from Investment or Equity Instruments		
Purchase of Fixed Assets		
Purchase Of Investments or Equity Instruments		
Interest received		
Dividend Received		
Cash Receipt from Sale of Interest in Joint Venture		
Cash Payment to acquire Interest in Joint Venture		
Cash flow from loosing Control of subsidiaries		
Cash Payment for acquiring Control of subsidiaries		
Proceeds from Govt. Grant		
Other Inflow/Outflow Of Cash		
Net Cash flow from (Used in) in Investing Activities before Extra Ordinary Items		
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item	0.00	0.00
Net Cash flow from (Used in) in Investing Activities	0.00	0.00
Cash Flows from Financial Activities		
Proceeds From Issuing Shares	0.00	100000.00
Proceeds from Issuing Debenture /Bonds/Notes		
Redemption of Preference Share		
Redemption of Debenture		
Proceeds from other Equity Instruments		
Proceeds From Borrowing		
Repayment Of Borrowing		
Dividend Paid		
Interest Paid		
Income Tax Paid/Refund		
Net Cash flow from (Used in) in Financial Activities before Extra Ordinary Items	0.00	100000.00
Proceeds from Extra Ordinary Items		



Payment for Extra Ordinary Item		
Net Cash flow from (Used in) in Financial Activities	0.00	100000.00
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-40090.00	109893.00
Effect of exchange rate .change on cash and cash equivalents		
Net increase (decrease) in cash and cash equivalents	-40090.00	109893.00
Cash and cash equivalents at beginning of period	109893.00	0.00
Cash and cash equivalents at end of period	69803.00	109893.00

In terms of our attached report of even date
For P B P & CO
CHARTERED ACCOUNTANTS
FRM: 119345W


PRADEEP JAJOO
(PARTNER)
M. NO. : 106829



For SAIRAMA INFRAENERGY PRIVATE LIMITED


SUJIT K SUGATHAN
(DIRECTOR)
(DIN : 01959364)


**RAJIV SHANKARANKUTTY
MENON**
(DIRECTOR)
(DIN : 01958636)

Place : HYDERABAD

Date : 08/10/2021

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2021

Note – 1 Corporate Information

Sairama Infraenergy Private Limited is engaged into business of Energy Sector including dealing and performing engineering and technical consultancy in relation to various segments of Gases and allied activities.

1. Significant Accounting Policies:

Basis of preparation:

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). These financial statements have been prepared to comply in all material respects with the Accounting Standards notified by Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 1956/2013. The financial statements have been prepared under the historical cost convention on an accrual basis and going concern basis. The accounting policies have been consistently applied by the company are consistent with those used in the previous year.

Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

2. Tangible Fixed Assets:

- Fixed assets are stated at cost less accumulated depreciation and impairment losses if any. Cost comprises the purchase price and directly attributable cost of bringing the asset to its working condition for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.
- Borrowing costs relating to acquisition of tangible assets which takes substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use. Assets under installation or under construction as at the Balance Sheet date are shown as Capital Work in Progress.

3. Intangible Fixed Assets:

Intangible assets are recognized when it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably.

4. Impairment of Assets:

- The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal / external factors. An impairment loss is



recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset. Net selling price is the amount obtainable from the sale of an asset in an arm's length transaction between knowledgeable, willing parties, less the costs of disposal.

- After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

5. Depreciation and Amortisation:

The Company has provided depreciation on all tangible fixed assets as per the useful life specified in Part 'C' of Schedule II of the Companies Act 2013, Depreciation on tangible fixed assets is computed on written down value method at such rate as computed considering useful life provided in the Schedule - II of the Act. There are no Intangible Fixed Assets in the company.

6. Investments:

- Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.
- On initial recognition, all investments are measured at cost. The cost comprises the purchase price and directly attributable acquisition charges such as brokerage, fees and duties. If an investment is acquired, or partly acquired by the issue of shares or the other securities, the acquisition cost is the fair value of securities issued. If an investment is acquired in exchange for another asset, the acquisition is determined by reference to the fair value of the asset given up or by reference to the fair value of the investment acquired, whichever is more clearly evident.
- Current investments are carried at the lower of cost and fair value determined on an individual investment basis. Long- term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the long term investments.
- On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

7. Employee Benefits:

Employee benefits include provident fund, employee state insurance scheme, gratuity fund and Compensated absences.

8. Inventories:

Stock in trade, stores and spares are valued at the lower of the cost or net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale. Cost of stock in trade procured for specific projects is assigned by specific identification of individual costs of each item. Costs of stock in trade, that are interchangeable and not specific to any



project is determined using the weighted average cost formula. Cost of stores and spare parts is determined using weighted average cost.

9. Borrowing Costs:

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur. Borrowing costs consist of interest, exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost and other costs that an entity incurs in connection with the borrowing of funds.

10. Revenue Recognition:

Revenue from Operations

- Sale and operating income includes sale of products, services, profit from partnership firms, income from job work services, export incentives, etc.
- Sale of goods are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer. Sales include excise duty but exclude sales tax and value added tax.
- Sale of services are recognised when services are rendered and related costs are incurred.
- Profit from partnership firms which are in the same line of operation is considered as operating Income.
- Revenue from job work services is recognised based on the services rendered in accordance with the
- terms of contracts.
- Export benefit are accounted for in the year of exports based on eligibility and when there is no
- Uncertainty in receiving the same.

Other income

- Interest income is recognised on time proportion basis taking into account the amount outstanding
- and the rate applicable.
- Dividend income is recognised when right to receive is established.
- Rent income is booked as per terms of contracts.

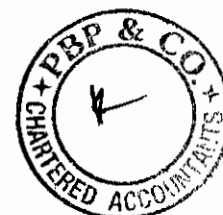
11. Taxation:

Tax expense comprises current and deferred tax. Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961 and tax



expense relating to overseas operations is determined in accordance with tax laws applicable in countries where such operations are domiciled.

- Deferred tax expense or benefit is recognized on timing differences being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.
- Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to the taxes on income levied by the same governing taxation laws
- Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits. In the situations where the Company is entitled to a tax holiday under the Income realized against future taxable profits. In the situations where the Company is entitled to a tax holiday under the Income tax Act, 1961 enacted in India, no deferred tax (asset or liability) is recognized in respect of timing differences which reverse during the tax holiday period, to the extent the Company's gross total income is subject to the deduction during the tax holiday period. Deferred tax in respect of timing differences which reverse after the tax holiday period is recognized in the year in which the timing differences originate.
- At each balance sheet date the Company re-assesses recognized and unrecognized deferred tax assets. The Company writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which the deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available. The Company recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.
- **Minimum Alternative tax (MAT) credit** is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. In the year in which the MAT Credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in guidance note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the statement of profit and loss and shown as MAT Credit Entitlement. The Company reviews the MAT Credit Entitlement at each balance sheet date and writes down the carrying amount of the MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal income tax during the specified period.



12. Earnings per share:

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

13. Provisions:

A provision is recognized when there exists a present obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to present value and are determined based on best estimates required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

14. Contingent liabilities:

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed only by the occurrence or non occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably, the Company does not recognize a contingent liability but discloses its existence in the financial statements.

15. Cash and cash equivalent:

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short term deposits with banks with an original maturity of three months or less.

Note – 4 Other Notes:

- 16) Contingent liabilities not provided for: NIL
- 17) The Company has not received any intimation from "suppliers" regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, relating to amounts unpaid as at the year end together with interest paid/ payable as required under the said Act have not been given.
- 18) Earnings Per Share – NIL
- 19) The Company's main business activity constitutes engineering and technical consultancy and dealing into Gas Business, which is the only reporting segment.
- 20) In the opinion of the Board of Directors, Current Assets, Loans and Advances have a value on realization in the ordinary course of the business at least equal to the amounts at which they are state and provision for all known liabilities have been made.
- 21) Related Party disclosures:



Name of related party	Relationship
Positron Ventures Pvt Ltd	Enterprises over which Key Management Personnel are able to exercise significant Influence
Rajiv Menon, Sujit Sugathan, Manav Bahari, Doraiah Palimpati, Venkatesh Palimpati.	Director - Key Management Personnel
Sairama Engineering Enterprises	Related concern of KMP

The related party relationships have been determined on the basis of the requirements of the Accounting Standard (AS) -18 "Related Party Disclosures" and the same is provided by the management and relied upon by the auditors.

The relationships as mentioned above pertain to those related parties with whom transactions have taken place during the year.

Transactions during the year with related Parties: (Rs in Lacs)


Sno.	Nature of transaction	FY 2020-21	FY 2019-20
1	Loan Taken from Sairama Engineering Enterprises	0.00	0.10

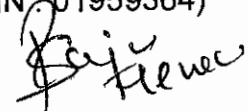
22. The Cash Flow statement is prepared by the indirect method set out in the accounting standards on cash flow statement. Cash and cash equivalents for the purpose of cash flow statement comprise cash at bank and in hand.

23. For the compilation of the annual accounts for the financial year ended 31.03.2021, the applicable accounting standards have been followed along with proper explanation relating to the material departures.

24. Previous year's figures have been regrouped and rearranged wherever necessary.

for **SAIRAMA INFRAENERGY
PRIVATE LIMITED**


SUJIT K SUGATHAN
DIRECTOR
(DIN : 01959364)


RAJIV MENON
DIRECTOR
(DIN 01958636)
Place : **HYDERABAD**
Date : **08/10/2021**



for **P B P & CO
Chartered Accountants**


PRADEEP JAJOO
A 515, INDIA TEXTILE MARKET, RING
ROAD, ., SURAT-395002 GUJARAT